



Contents lists available at www.gsjpublications.com

Journal of Global Scientific Research in Business Management and Economics

journal homepage: www.gsjpublications.com/jgsr



Impact of the Central Bank's Initiatives in Raising Financial Inclusion Indicators in Iraq, an Analytical and Comparative Study with Selected Arab Countries for the Period 2017-2021

Ahmed Abdulkareem Mohammed Al-Yaseen

College of Administration & Economic, University of Basrah, Basra, Iraq.

ARTICLE INFO

*Received: 3 Apr 2023,
Revised: 5 Apr 2023,
Accepted: 15 Apr 2023,
Online: 13 May 2023*

Keywords:

Financial inclusion, inclusion indicators, financial education, financial depth, liberalization and financial braking

ABSTRACT

This study attempts to determine the impact of the initiatives adopted by the Central Bank of Iraq in 2015 to raise financial inclusion indicators. This study focused on clarifying the effect after the five-year initiative period (2017-2021) by relying on access indicators and usage indicators in the analysis. The study found that there was a positive impact of these initiatives during the study period. However, this effect was evident at the local level, while Iraq still has a significant margin of coverage indicators compared to some selected Arab countries.

1. Introduction

Access to financial services is vital for global development And having a bank account makes it easy to invest or engage in any business, In turn, it helps families manage economic emergencies that may cause access to poverty and financial inclusion ", Governments, financial and regulatory bodies and international development agencies have therefore paid particular attention to financial inclusion and included it in their most important work at a time when the international community's efforts to achieve sustainable development are united.

Financial inclusion has emerged on the international scene after the 2008 financial crisis,

and has become one of the main objectives pursued by international organizations and that the development of thoughtful strategies is the first step towards the delivery of financial services to the broadest possible segment of society, It, therefore, set out a vision and future objectives, identified efforts on the one hand and avoided duplication of actions and resources on the other's part, thereby reaching its goal of financial inclusion.

The international community has a significant and effective role to play through the Group of 20 (G20), the Monetary Fund (IMF) and the World Bank Group in developing and collecting its own

Corresponding author:

E-mail address: ahmed.alyseen@uobasrah.edu.iq

doi: [10.5281/jgsr.2023.7930381](https://doi.org/10.5281/jgsr.2023.7930381)

2523-9376/© 2023 Global Scientific Journals - MZM Resources. All rights reserved.